

MOU SIGNED BETWEEN AKD SECURITIES AND NIFT TO DEVELOP FIRST ADVANCED DIGITAL SIGNATURES FOR STOCK MARKET INVESTORS

Karachi – January 22, 2019: Embarking to align with the ever changing digital environment and to pace themselves with the digital world, AKD Securities Limited & NIFT partnered to pioneer the Digital Signature Practice by signing MOU to enable clients both institutional and retail to electronically fulfil the requirements as prescribed by respective regulators. AKD Securities Limited being the pioneer in online brokerage trading since 2004 and NIFT as unique technology provider will be a perfect combination in delivering the platform to clients

The practice will serve the clientele in signing the documentation electronically to expedite and simplify the process of account opening. The multidisciplinary team—including AKD Securities Limited & NIFT has joined hands to launch the new technology that brings another revolution to the financial industry. “AKD Securities Limited; One of the leading brokerage firm of the country represents a valuable input towards the growth of the financial sector and has a staggering number of IPO listings, book buildings under its portfolio; along with a major chunk of the daily volume traded at the PSX. ‘We always believe to be at the forefront of the digital revolution and re-inventing our business models, products, and customer experience,” said Muhammad Farid Alam, FCA, CEO of AKD Securities Limited. “We have long represented ourselves by introducing advancements for this sector, and we understand the promise of digital transformation. We understand how to navigate the interconnected business challenges that both corporate enterprises and start-ups face. This Practice focuses on expediting the account opening and signing process allowing the authorized party to sign the required documents electronically providing us with a leading edge—from working with regulators at a time when innovation outpaces the law to driving transactions that will empower development.”

NIFT being a national cheque clearing house also providing Digital Identity Solution & PKI (Public Key Infrastructure) Services to their clients, under the ambit of recent focus of GoP for ease of doing business and digitization “NIFT is focused to digitize the real world use cases that support in increasing investments and savings through creating convenience and digital process without compromising on the controls in place,” said Haider Wahab, CEO of NIFT. “We are laying the foundation of an agnostic platform which connects all the players in an interoperable ecosystem for all entities resolving the inherent limitations of the physical transactions.”

