


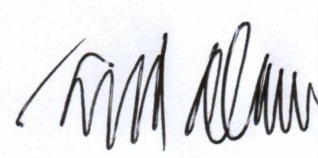
**AKD SECURITIES LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**AS AT 30 JUNE 2018**

| <b>A- DESCRIPTION OF CURRENT ASSETS</b>                 | <b>Rupees</b> | <b>Rupees</b>      |
|---|---------------|--------------------|
| <b>Cash and bank balances</b>                           |               |                    |
| Cash in hand  | 405,776       |                    |
| Cash at bank:   |               |                    |
| -clients accounts                                       | 306,815,834   |                    |
| -proprietary accounts                                   | 10,395,723    |                    |
| Cash equivalents (Note 3)                               | 927,052,638   | 1,244,669,971      |
| <b>Trade receivable</b>                                 |               |                    |
| Book value  | 227,968,166   |                    |
| Less : Overdue for more than fourteen days              | (211,861,026) | 16,107,140         |
| <b>Investment in listed securities</b>                  |               |                    |
| Securities on the exposure list mark to market (Note 4) | 668,838,008   |                    |
| Less: 15% discount                                      | (100,325,701) | 568,512,307        |
| <b>Securities purchased for clients</b>                 |               | 47,622,667         |
| <b>TOTAL CURRENT ASSETS</b>                             | <b>A</b>      | 1,876,912,085      |
| <b>B- DESCRIPTION OF CURRENT LIABILITIES</b>            |               |                    |
| <b>Trade payables</b>                                   |               |                    |
| Book value  | 1,050,076,973 |                    |
| Less: Overdue for more than thirty days                 | (774,948,207) | 275,128,766        |
| Other liabilities (Note 5)                              |               | 842,295,764        |
| <b>TOTAL CURRENT LIABILITIES</b>                        | <b>B</b>      | 1,117,424,530      |
| <b>NET CAPITAL BALANCE</b>                              | <b>A-B</b>    | <b>759,487,555</b> |

The annexed notes from 1 to 7 form an integral part of this statement.

  
 \_\_\_\_\_  
**Chief Financial Officer**



  
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**Chief Executive Officer**