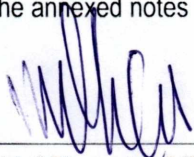


**AKD SECURITIES LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**AS AT 30 JUNE 2017**

A- DESCRIPTION OF CURRENT ASSETS	Rupees	Rupees
<b>Cash and bank balances</b>		
Cash in hand	327,138	
Cash at bank:		
-clients accounts	142,926,262	
-proprietary accounts	17,919,917	160,846,179
Cash equivalents (Note 3)	979,465,782	1,140,639,099
<b>Trade receivable</b>		
Book value	531,278,869	
Less : Overdue for more than fourteen days	(495,069,806)	36,209,063
<b>Investment in listed securities</b>		
Securities on the exposure list mark to market (Note 4)	78,402,196	
Less: 15% discount	(11,760,329)	66,641,867
<b>Securities purchased for clients</b>		85,071,611
<b>TOTAL CURRENT ASSETS</b>	<b>A</b>	<b>1,328,561,640</b>
<b>B- DESCRIPTION OF CURRENT LIABILITIES</b>		
<b>Trade payables</b>		
Book value	1,108,484,460	
Less: Overdue for more than thirty days	(725,612,664)	382,871,796
Other liabilities (Note 5)		863,915,750
<b>TOTAL CURRENT LIABILITIES</b>	<b>B</b>	<b>1,246,787,546</b>
<b>NET CAPITAL BALANCE</b>	<b>A-B</b>	<b>81,774,094</b>

The annexed notes from 1 to 7 form an integral part of this statement.

  
 \_\_\_\_\_  
 Chief Financial Officer

  
 \_\_\_\_\_  
 Chief Executive Officer

