

RIAZ AHMAD & COMPANY
Chartered Accountants

AKD SECURITIES LIMITED

**CERTIFICATION OF NET CAPITAL BALANCE
AS AT 30 JUNE 2015**

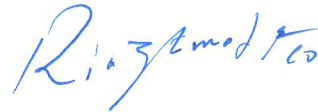


NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of AKD SECURITIES LIMITED ("the company"), a corporate member of The Karachi Stock Exchange Limited, as defined under Rule 2(d) to the Securities and Exchange Rules, 1971, amounted to Rupees 117,287,323 (Rupees one hundred seventeen million, two hundred eighty seven thousand, three hundred and twenty three only) as at 30 June 2015. This balance has been arrived at on the basis of numbers duly verified by us.

KARACHI

Dated: 30 September 2015



RIAZ AHMAD & COMPANY

Chartered Accountants

Engagement partner: Muhammad Hamid Jan

AKD SECURITIES LIMITED
CALCULATION OF "NET CAPITAL BALANCE" FOR THE PURPOSE OF RULE 2(d) OF "THE
SECURITIES AND EXCHANGE RULES, 1971"

AS AT 30 JUNE 2015

A- DESCRIPTION OF CURRENT ASSETS	Rupees	Rupees
Cash and cash equivalents		
Cash in hand	40,077	
Cash in bank:		
- pertaining to brokerage house	24,319,500	
- pertaining to clients	116,627,855	
Cash equivalent pertaining to clients	140,947,355	1,015,176,178
	874,188,746	
Trade receivable		
Book value	945,609,349	
Less : Overdue for more than fourteen days	896,533,374	49,075,975
Investment in listed securities		
Securities on the exposure list mark to market	140,615,889	
Less: 15% discount	21,092,383	119,523,506
Securities purchased for clients		42,047,819
TOTAL CURRENT ASSETS		1,225,823,478
 B- DESCRIPTION OF CURRENT LIABILITIES		
Trade payables		
Book value	940,400,479	
Less: Overdue for more than thirty days	582,164,107	358,236,372
Other liabilities		750,299,783
TOTAL CURRENT LIABILITIES		1,108,536,155
NET CAPITAL BALANCE		117,287,323


 Chief Financial Officer


 Chief Executive Officer

