



AKD Securities Ltd.

**CONDENSED INTERIM FINANCIAL  
INFORMATION**

**For Nine Months Ended  
31 March 2015**

(UN-AUDITED)

AKD SECURITIES LIMITED  
CONDENSED INTERIM BALANCE SHEET  
AS AT 31 MARCH 2015



|                                                                          | (Un-Audited)<br>31 Mar 2015<br>Rupees | (Audited)<br>30 Jun 2014<br>Rupees |
|--------------------------------------------------------------------------|---------------------------------------|------------------------------------|
| <b>EQUITY AND LIABILITIES</b>                                            |                                       |                                    |
| <b>SHARE CAPITAL AND RESERVES</b>                                        |                                       |                                    |
| Authorized share capital                                                 | 1,000,000,000                         | 1,000,000,000                      |
| 100,000,000 (30 June 2014:100,000,000) ordinary shares of Rupees 10 each |                                       |                                    |
| Issued, subscribed and paid up share capital                             | 999,000,000                           | 999,000,000                        |
| Reserves                                                                 | 293,389,587                           | 126,745,395                        |
| <b>Total equity</b>                                                      | <b>1,292,389,587</b>                  | <b>1,125,745,395</b>               |
| <b>Surplus on revaluation of intangible assets</b>                       | <b>4,926,170</b>                      | <b>4,926,169</b>                   |
| <b>NON-CURRENT LIABILITIES</b>                                           |                                       |                                    |
| Advance against share capital                                            | 1,378,699,500                         | 1,378,699,500                      |
| Long term financing                                                      | 132,442,548                           | 197,439,452                        |
| Liabilities against assets subject to finance lease                      | 2,229,643                             | 4,873,450                          |
| Deferred tax                                                             | 392,718,827                           | 392,718,827                        |
|                                                                          | <b>1,906,090,518</b>                  | <b>1,973,731,229</b>               |
| <b>CURRENT LIABILITIES</b>                                               |                                       |                                    |
| Trade and other payables                                                 | 546,983,090                           | 738,350,685                        |
| Accrued mark up                                                          | 31,174,849                            | 40,772,848                         |
| Short term borrowings - secured                                          | 69,998,452                            | 103,037,488                        |
| Current portion of liabilities against assets subject to finance lease   | 3,696,850                             | 2,053,042                          |
| Current and overdue portion of long term financing                       | 9,998,452                             | 60,000,000                         |
| Provision for taxation                                                   | 30,752,770                            | 15,383,220                         |
|                                                                          | <b>692,604,463</b>                    | <b>959,597,283</b>                 |
| <b>TOTAL LIABILITIES</b>                                                 | <b>2,598,694,981</b>                  | <b>2,933,328,512</b>               |
| Contingencies and commitments                                            |                                       |                                    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                      | <b>3,896,010,738</b>                  | <b>4,064,000,076</b>               |
| <b>ASSETS</b>                                                            |                                       |                                    |
| <b>NON-CURRENT ASSETS</b>                                                |                                       |                                    |
| Property, plant and equipment                                            | 71,501,800                            | 74,466,510                         |
| Intangible asset                                                         | 13,727,927                            | 13,196,258                         |
| Long term investments                                                    | 1,790,073,830                         | 1,790,073,830                      |
| Long term deposits                                                       | 1,140,200                             | 855,200                            |
|                                                                          | <b>1,876,443,758</b>                  | <b>1,878,591,798</b>               |
| <b>CURRENT ASSETS</b>                                                    |                                       |                                    |
| Trade debts                                                              | 1,330,237,425                         | 1,315,703,250                      |
| Loans and advances                                                       | 22,222,919                            | 34,072,388                         |
| Short term deposits and prepayments                                      | 356,078,475                           | 352,706,705                        |
| Other receivable                                                         | 5,619,836                             | 5,619,836                          |
| Advance income tax                                                       | 77,094,105                            | 42,183,638                         |
| Short term investments                                                   | 95,980,097                            | 52,063,081                         |
| Cash and bank balances                                                   | 132,334,123                           | 383,059,380                        |
|                                                                          | <b>2,019,566,981</b>                  | <b>2,185,408,278</b>               |
| <b>TOTAL ASSETS</b>                                                      | <b>3,896,010,738</b>                  | <b>4,064,000,076</b>               |

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Manager Accounts



