

## RATING REPORT

### AKD Securities Limited

**REPORT DATE:**

13 October, 2015

**RATING ANALYSTS:**

Jazib Ahmed - CFA

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Moiz Badshah

*moiz.badshah@jcrvis.com.pk*

#### RATING DETAILS

Rating Category	Initial Rating	
	Long-term	Short-term
Entity	A+	A-2
Rating Outlook	Stable	
Rating Date	9 October, 2015	

#### COMPANY INFORMATION

Incorporated on 16 <sup>th</sup> May 2007	External auditors: Riaz Ahmed and Company Chartered Accountants
Public Limited Company	Chairperson of the Board: Hina Junaid
Key Shareholders (with stake 5% or more):	Chief Executive Officer: Muhammad Farid Alam, FCA
Aqeel Karim Dhedhi Securities Private Limited	

#### APPLICABLE METHODOLOGY(IES)

JCR-VIS Entity Rating Criteria

Methodology – Securities Firms Rating (May 2015)

<http://www.jcrvis.com.pk/Images/Securities%20methodology%201%20-2015.pdf>